



## **New Rates for Legacy Advantage Survivorship Universal Life Available in New York Effective July 19, 2010**

We are providing advance notice to our valued partners of the reprice to our Legacy Advantage Survivorship Universal Life<sup>SM</sup> (SUL) product in New York effective July 19, 2010. Please carefully review the transition dates below to determine which rate will apply to your clients when submitting Legacy Advantage SUL applications in the state of New York.

July 19, 2010	New rates for Legacy Advantage SUL are available on MetWINS, WinFlex and WinFlex Web.
August 31, 2010	Last date for applications to receive old rates. Applications must be signed, dated and received in good order in the home office, and: <ul style="list-style-type: none"><li>• All application questions must be fully completed.</li><li>• All necessary documentation must be submitted with the application, <b>including Reg 60 requirements</b>.</li><li>• The Application must be signed, dated and witnessed by all required parties.</li></ul>

**Any applications received September 1, 2010 and thereafter, regardless of application sign date, cannot receive the old rates under any circumstances.**

Both old and new rates for Legacy Advantage SUL will be available between July 19, 2010 and August 31, 2010. The producer must note on the application whether the old or new rates are wanted and also send a message, using their normal method of communication, to their New Business site.

### **Issuing Company**

The Legacy Advantage SUL product is offered by Metropolitan Life Insurance Company (MLIC) in New York. Agents must be licensed to sell life insurance products and be appointed with MLIC in NY.

### **New York Replacements**

As a reminder, New York Replacement Cases require the following additional steps be completed prior to an application being taken:

1. The Producer must submit Reg 60 Forms EREPLDIS-NY-D and EREPLDIS-NY-DEF to MetLife, Customer Service Center, Inforce Management, 700 Quaker Lane, Warwick, Rhode Island 02887. Or fax; 401-827-3299.

2. The above forms will be mailed to the relinquishing carrier to obtain the customer's current policy projection, it is important to note that this can take up to an additional 20 days.
3. Once the producer is in receipt of the replacement policy's projection mailed from MetLife, the policy comparison will then need to be completed by the producer.
4. The producer will then meet with the customer to review the policy comparison (EREPLDIS-NY- C). If the proposed MetLife policy is deemed to be in the customers best interest an application, along with the EREPLDIS-NY-A and all other necessary replacement forms, must be completed and submitted to the home office along with all Reg 60 paper work.

**To receive the old rates, all of the above steps must have been completed and the application must be received in good order in the home office, including final Reg 60 paperwork, by August 31, 2010.**

### **Illustrations**

As of July 19, 2010 the new rates on Legacy Advantage SUL will be available on MetWINS, Winflex, and Winflex Web.

### **Backdating to Save Age**

Backdating of the new rates is typically allowed up to six months, but is subject to state specific rules. The earliest policy date this product can be issued will be six months prior to July 19<sup>th</sup>.

### **Pending Legacy Advantage SUL**

Between July 19, 2010 and August 31, 2010 notify home office that the newer rates or older rates are requested (via the normal method of communication, Lotus Notes, tracking system message or phone call). No amendment will be required.

After August 31, 2010 pending cases can only be switched to the new rates.

### **Exchanging Recently Issued Policies For Legacy Advantage SUL (effective July 19, 2010 and beyond):**

- Within 60 days of the original issue date and prior to August 31, 2010, you may request a reissue of a policy to switch rates, generally with no additional underwriting. For these cases, contact your designated case manager using your normal method of communication. No amendment will be required for the request to change rates.
- After August 31, 2010 we will allow any Legacy Advantage SUL case that is still pending, or an exchange of a recently issued policy to Legacy Advantage SUL, to be changed to the new rates only. Pending cases submitted as new rates will not be eligible to change to the old rates after August 31, 2010.
- A new illustration will be required.
- If replacement is involved, a new quote will be required.
- New replacement forms may also be required.

**For Producer or Broker/Dealer Use Only. Not For Public Distribution.**

- The policy effective date of the new policy will be same as the effective date of the old policy.
- If the original policy was issued without advance payment, the placing premium must be paid before the reissue will be completed.

### **Policy Changes to existing Legacy Advantage SUL Contracts**

All normally allowed changes to active Legacy Advantage SUL contracts will continue to be allowed (i.e. decreases, risk class changes, partial conversions, full conversions). There will be no impact to the version of the rates used as a result of the change.

If you have any questions, please contact your Life Insurance Regional Sales Vice President.

Insurance Products: • Not A Deposit • Not FDIC-Insured • Not Insured By Any Federal Government Agency • Not Guaranteed By Any Bank Or Credit Union • May Go Down in Value

Legacy Advantage Survivorship Universal Life is issued by MetLife Investors USA Insurance Company and in New York, only by Metropolitan Life Insurance Company. MetLife Investors USA Insurance Company (MetLife Investors) and Metropolitan Life Insurance Company are wholly owned subsidiaries of MetLife, Inc. All guarantees are based on the claims-paying ability and financial strength of the issuing insurance company. June 2010

PEANUTS © United Feature Syndicate, Inc.  
L0610113410[0711]

**For Producer or Broker/Dealer Use Only. Not For Public Distribution.**