

METLIFE'S GUARANTEED LEVEL TERM (GLT) PRODUCT REPRICE

Effective July 5th, 2011, the Guaranteed Level Term product will be repriced. This reprice will improve competitiveness with significant decreases for many 10-, 15- and 20-year term cases with face amounts above \$500,000 as well as generally lower rates for female applicants. Some notable changes are:

- Rates will remain level or decrease for ages 41 and above for face amounts of \$250,000 to \$500,000
- Rates will remain level or decrease for all ages for face amounts over \$500,000 in 10-, 15- and 20-year durations
- Rates will decrease for Convertible Disability Waiver of Premium (CDW) rider
- Rates will remain level for all face amounts in 30-year durations
- New band for \$250,000 to \$500,000 face amounts in 10-, 15- and 20-year durations

Please carefully review the transition dates below to determine which rate will apply when submitting GLT applications.

Important Transition Dates

DATES	ACTIONS
June 17 th	New GLT rates available in MetWINS, Compulife, VitalTerm and iPipeline.
July 4 th	Last date for application to be signed and dated to receive old rates.
July 5 th	New GLT rates go into effect and are available on all remaining illustration systems (WinFlex, WinFlex Web, Foresight, Spreadsheet and Quick Quote).
August 4 th	Last date for applications signed July 4, 2011 or earlier to be received in good order in the Home Office to receive old rates.

Any applications signed and dated July 5, 2011 and thereafter will receive the new rates. There will be no transition period to offer both old and new rates for sale.

State Availability

The new rates are approved in all jurisdictions.

Issuing Company

The GLT product is offered by First MetLife Investors Insurance Company in New York (FMLI) and MetLife Investors USA Insurance Company (MLI-USA) in the remaining 49 states, the District of Columbia and Puerto Rico.

Compensation

There will be no changes to compensation as a result of the reprice.

Tele-Application and QuikMet Process (non-Rapid eUnderwriting cases)

For cases submitted via the Tele-Application or QuikMet process, the Express Order Ticket and the QuikMet order must be received in the home office by July 4, 2011 in order to get the old rates.

Rapid eUnderwriting Cases

For Rapid eUnderwriting cases, the date of the completed telephone interview with the policy owner will determine which rates apply. The date is automatically generated by our new business system once the interview is complete and cannot be changed.

New York Replacement Cases

For cases that involve replacements in New York, the producer cannot take an application until the other company (company being replaced) has been notified via a completed "Notification and Authorization" form (form # EREPLDIS-NY-D). That company then has 20 days in which to respond to the replacing company with the information necessary to complete the Reg 60 requirements. Since the producer cannot have an application signed and dated until the earlier of either 20 days from the date that the replaced company has been notified or the replaced company has responded to the Notification and Authorization request, we will allow these cases to keep the old rates if the application is signed after July 4, 2011, provided that the date on the EREPLDIS-NY-D form is July 4, 2011 or earlier.

Submitting Cases Prior to July 5, 2011 (where new rates are requested)

In order to receive new GLT rates, the producer must indicate with the submission that the new rates are requested. For Rapid eUnderwriting cases, the interview with the owner cannot be completed until July 5, 2011 or later in order to receive the new rates.

Pending GLT Cases with the Old Rates (non-Rapid eUnderwriting cases)

Producers must notify the Home Office case managers that the newer rates are requested. No amendment will be required.

Exchanging Recently Issued Policies (for non-Rapid eUnderwriting cases) for the Newer GLT Rates (effective July 5, 2011 and beyond):

Normal reissue rules and guidelines apply, except as outlined below:

- Within 60 days of the original issue date, producers must request a reissue of a policy to receive the newer rates, generally, with no additional underwriting. For this request, please send an email to your designated case manager. No amendment will be required for the request to change rates.
- If a replacement is involved, a new quote will be required.
- The effective date of the new policy will be the same as the effective date of the old policy.
- If the original policy was issued without advance payment, the placing premium must be paid before the reissue will be completed.
- If premiums were paid on the original policy, they will be applied to the new policy – if this amount is insufficient to place the new policy, the balance of the placing premium for the policy must be paid before the reissue will be completed.
- Compensation paid on the original policy will be charged back and new compensation will be paid on the new policy when placed.

Policy Changes to Existing GLT Contracts

All normally allowed changes to active GLT contracts will continue to be allowed (i.e. decreases, risk class changes, partial conversions, full conversions). There will be no impact to the version of the rates used as a result of the change.

FOR MORE INFORMATION, CONTACT THE LIFE INSURANCE SALES DESK.

Guaranteed Level Term is issued in all states except New York by MetLife Investors USA Insurance Company, Irvine, CA and in New York only by First MetLife Investors Insurance Company, New York, NY. All are MetLife companies. All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company. June 2011

Term Life Insurance Products:

- Not A Deposit • Not FDIC-Insured • Not Insured By Any Federal Government Agency
- Not Guaranteed By Any Bank Or Credit Union