

## NYS Partnership Participating Insurers Offering Individual Policies as of January 2006\*

**Genworth Life Insurance  
Company of New York**  
888-436-9678  
www.genworth.com

**John Hancock Life  
Insurance Company**  
800-543-6415  
www.johnhancocklongtermcare.com

**MedAmerica Insurance  
Company of New York**  
800-544-0327  
www.MedAmericaLTC.com

**Metropolitan Life  
Insurance Company**  
800-308-0179  
www.metlife.com

**New York Life  
Insurance Company**  
800-635-8257  
www.newyorklife.com

\*The list of participating insurers is subject to change. We recommend visiting our website, [www.nyspltc.org](http://www.nyspltc.org), for any updates or changes to the list. For information about group coverage offerings, please see our website or inquire with your insurer directly.



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1008 2/06



## New York State Partnership for Long-Term Care



An option for New Yorkers who want to stay in  
financial control of their assets and their care choices.

[www.nyspltc.org](http://www.nyspltc.org)

### What is it?

The New York State Partnership for Long-Term Care is a unique program combining private long-term care insurance and Medicaid Extended Coverage. Its purpose is to help New Yorkers financially prepare for the possibility of needing nursing home care, home care or assisted living services someday. The program allows New Yorkers to protect some or all of their assets (depending on the insurance plan purchased), if their long-term care needs extend beyond the period covered by their private insurance policy.

### What does this mean to you?

If you buy New York State Partnership for Long-Term Care insurance and use the benefits according to the conditions of the program, you can apply for New York State Medicaid Extended Coverage which may assist in paying for your on-going care. Unlike regular Medicaid, Medicaid Extended Coverage allows you to protect some or all of your assets, depending on whether you select a Dollar for Dollar asset protection plan or a Total asset protection plan. However, Medicaid Extended Coverage does require that you contribute from your income to the cost of your care according to Medicaid income rules.

### How is the Partnership a win-win situation?

The Partnership helps New Yorkers pay for their long-term care without having to “spend down” their assets, as they would have to do if they relied totally on Medicaid to pay for their long term care. By allowing New Yorkers to keep

what they’ve worked hard to acquire, and reducing Medicaid costs for the state, the Partnership provides a win-win scenario for everyone.

### Who should consider a Partnership policy?

Partnership for Long-Term Care insurance allows you to choose the care and care setting that meet your care needs, while avoiding financial hardship. A Partnership policy is ideal for someone who will not be able to afford the high cost of long-term care but who can afford the reasonable cost of long-term care insurance. The purpose of the Partnership is to protect personal resources by insuring yourself against the future catastrophic cost of long-term care. Therefore, if you have accumulated some wealth by saving, investment, or growth of value, you may be the best candidate for Partnership insurance. Remember you must continue to pay the premiums and may also be responsible for certain out-of-pocket expenses beyond your policy coverage.

### Why consider a Partnership policy today?

Give yourself and your family peace of mind. As long-term care costs increase, quality long-term care insurance is a sensible way to protect your financial and personal independence. The Partnership program will provide Medicaid Extended Coverage benefits once the private insurance benefits have been exhausted. Your income will be used for your care, but your assets are protected, and you have established lifetime care.

Why let go of what you’ve worked so hard to save? Read on.

## What are the benefits?

All Partnership policies have the following basic benefits.\*

- Nursing home care, home care and assisted living care services.
- 5% annual compound inflation protection required at purchase ages 79 and younger.
- 2 days of care management services per year.
- 14 days of respite care per year.
- Nursing home bed reservation, 20 days per year.
- Hospice care.
- 30 extra grace days to ensure the premium is paid if you have designated someone to be notified when you fail to pay your premium on time.
- Coverage of alternate level of care status in a hospital while awaiting nursing home placement or at-home services.
- Review of certain denied benefit authorization requests.
- Guaranteed renewable.

\*Additional benefits are available.

For more detailed information see the consumer booklet or contact the Partnership office.

## Which plan is best for you?

### Total Asset Protection Plans

All assets protected. Recommended for those with substantial wealth accumulation and/or for those who purchase policies at a younger age.

OR

### Dollar for Dollar Asset Protection Plans

Asset protection is equal to the amount of benefits paid from the policy. Recommended for those with fewer assets. Policies may be more affordable.

Partnership Plans	Years of Coverage		Daily Benefit*	
	Nursing Home	Home Care	Nursing Home	Home Care
<b>Total Asset 50**</b>	3 Years	6 Years	\$189	\$95
<b>Total Asset 100</b>	4 Years	4 Years	\$189	\$189
<b>Dollar for Dollar 50**</b>	1.5 Years	3 Years	\$189	\$95
<b>Dollar for Dollar 100</b>	2 Years	2 Years	\$189	\$189

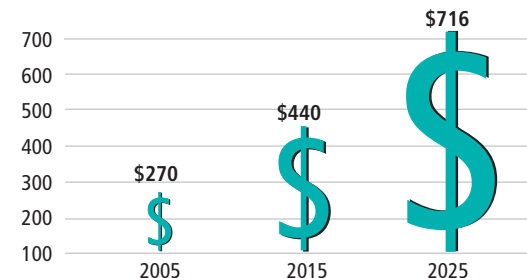
\* These daily benefits are the 2006 minimums.

\*\*Two home care days are equal to one nursing home day and the home care daily benefit is equal to one half of the nursing home daily benefit.

Note: A larger daily benefit may be purchased. A greater number of years of coverage may be available in each plan.

### The Effect of Inflation on Nursing Home Costs

(assumption: daily cost=\$270, inflation rate=5% compounded)



## How much does it cost?

The cost of your premiums will depend on your purchase age, coverage, and the type of asset protection you choose. The premiums will not increase due to changes in your health or age.

- For example, average annual premiums for a basic policy\* with Total Asset Protection based on purchase age:
- In areas of the State where long-term care costs are higher, a policy with a larger daily benefit is recommended. Check the costs in your area.
- Policyholders may benefit from a New York State tax credit equal to 20% of insurance premium costs.

Age	Annual Average Premium**
50	\$1,284
55	\$1,531
60	\$1,968
65	\$2,587
70	\$3,817
75	\$5,745

- Premium increases may be permitted for a class of individual policies after review and approval by the New York State Insurance Department.

\* Policy duration: 3 years of Nursing home care, 6 years of Home care, or a combination.

\*\*Based on 2005 minimum daily benefits of \$180 for nursing home care and \$90 for home care.

## What if I move?

You may use your private insurance benefits anywhere the policy indicates. However, you must be a resident of New York State to receive Medicaid Extended Coverage.

## How can I find out more about the Partnership policies?

1. Ask your insurance agent, financial advisor, or attorney.

2. Ask your employer. For New York State employees, retirees and family members, ask about New York State Public Employee and Retiree Long-Term Care Insurance Plan: [www.nyperl.net](http://www.nyperl.net) or 1-866-474-5824

3. Call the in-state, toll-free hotline for basic questions about the Partnership policies and to find out which insurance companies offer them: 1-888-NYSPLTC (1-888-697-7582) or, from anywhere (not toll-free): (518) 473-8083

4. Write: NYS Partnership for Long-Term Care  
NYS Department of Health  
One Commerce Plaza, Room 826  
Albany, NY 12210

5. Visit our website: [www.nyspltc.org](http://www.nyspltc.org)

## How can I find out more about Medicaid?

Call your local county Department of Social Services with questions about Medicaid and eligibility rules or visit the website for the New York State Department of Health.

1-800-541-2831 or [www.nyhealth.gov](http://www.nyhealth.gov)