

MUTUAL of OMAHA INSURANCE COMPANY
UNITED of OMAHA LIFE INSURANCE COMPANY
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The recent upheaval on Wall Street has shaken many Americans' confidence in the strength and stability of our financial system. So it's perfectly natural to ask yourself how secure the insurance companies you work with are and will they be there for the long haul to deliver on the promises you make with every product you sell.

At Mutual of Omaha, we take those promises you make – and those we make to you – seriously. That's why we can say with confidence that our financial foundation is very strong and continues to grow.

Our overall investment exposure to the financial sector is quite modest relative to the size of our balance sheet and surplus. Also important to note is that we have no direct exposure to the subprime mortgage market, which is at the heart of the current situation.

A Disciplined Investment Strategy

A key to our financial strength and security is our disciplined investment strategy and our diversified portfolio of carefully selected investments.

The majority of our portfolios are invested in bonds with high-quality credit ratings. We emphasize investments in those asset classes that can most effectively fund our insurance products while providing adequate risk-adjusted returns. For both Mutual of Omaha and United of Omaha, 97 percent of the bonds are in the highest National Association of Insurance Commissioners (NAIC) bond quality classifications – categories 1 and 2.

The Strongest Financial Position in Our History

Mutual of Omaha ended 2007 in the strongest financial position in our history with record gains in key financial measures and a record statutory surplus of \$2.22 billion. These funds represent security for our policyholders and future growth for our organization.

We've consistently earned high marks from leading rating agencies like A.M. Best, which upgraded Mutual of Omaha's financial strength rating to A+ (Superior), the second highest of its 16 ratings in 2007.

A Company You Can Count On

As we enter our 100th year in business, Mutual of Omaha is a company you can count on not just for a competitive product portfolio, but also for the strength and stability you and your clients demand in these uncertain times. We look forward to working with you for years to come.

Sincerely,

Michael C. Weekly
Executive Vice President
Individual Financial Services

John L. Haver
Senior Vice President
Individual Producer Sales