

September 17, 2008

Dear Valued Distribution Partner:

As you may have heard, the Federal Reserve is providing a two-year, \$85 billion secured revolving credit facility to our parent company AIG, which will help ensure it can meet its liquidity needs. Policyholders can rest assured that AIG American General member insurers' commitments will continue to be honored.

It is important to note that the AIG American General domestic life insurance companies continue to maintain sufficient capital to meet the obligations of policyholders. In fact, Eric Dinallo, Superintendent of the New York State Insurance Department, stated today in an interview on CNBC, "I believe that the policies were always safe. There was always core solvency of the insurance companies, and they are now even more enhanced because no one has to worry about any kinds of withdrawals or run on the insurance companies."

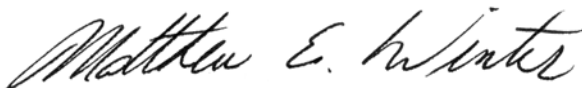
AIG has the backing it needs to remain an industry leader. With this credit facility in place, AIG will have the ability to review its businesses with an eye toward improving results, reducing its risk profile, and protecting its capital base.

AIG's strength continues to be exemplified by the following:

- AIG is a leading global insurance and financial services organization with more than \$1 trillion in assets and 74 million customers around the world.
- AIG subsidiaries are profitable and well-capitalized with substantial value.
- AIG maintains investment-grade ratings.

You should remain confident that AIG American General's insurance companies continue to have ample resources to meet their current and future financial commitments.

Sincerely,



Matthew E. Winter
President and CEO
AIG American General